



**18th Annual Report
of
Embassy Services Private Limited**

Registered Office: 1st Floor, Embassy Point,
150 Infantry Road, Bangalore – 560 001
CIN: U70102KA2006PTC038910

EMBASSY SERVICES PRIVATE LIMITED
(Formerly known as Embassy Property Services Private Limited)
CIN: U70102KA2006PTC038910
Regd. Office: 1st Floor, Embassy Point, 150 Infantry Road, Bangalore – 560 001
Tel. No: 080-47222333 | Email: secretarialteam@embassyindia.com
Website: <https://embassyservices.in/>

CORPORATE INFORMATION:

Board of Directors:

Mr. Jitendra Virwani	-	Director
Mr. Pradeep Nenumal Lala	-	Director
Mr. Karan Virwani	-	Director
Mr. Aditya Virwani	-	Director

Statutory Auditors: - M/s. NSVM & Associates
Chartered Accountants
Firm Registration Number: 010072S
No.63/1, 1st Floor, Above Canara Bank,
Railway Parallel Road, Kumara Park West,
Bangalore - 560020

Registered office: - 1st Floor, Embassy Point,
150 Infantry Road,
Bangalore - 560001

NOTICE

NOTICE is hereby given that the 18th Annual General Meeting of members of Embassy Services Private Limited (CIN: U70102KA2006PTC038910) will be held on Friday, 27th September 2024 at 11:00 A.M. at the registered office of the Company at 1st Floor, Embassy Point, 150, Infantry Road, Bengaluru – 560 001, Karnataka, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2024, statement of Profit & Loss and the Cash Flow Statement of the Company for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. **To Approve remuneration payable to Cost Auditor for the FY 2024-25:**

To consider, and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 148 and all applicable provisions of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the remuneration payable to M/s. Starp & Associates, Cost Accountants, Chennai (Firm Registration No.: 004143), appointed as the Cost Auditors of the Company, to conduct an audit of the cost records of the Company for the Financial Year ending on March 31, 2025, at Rs. 75,000/- (Rupees Seventy-Five Thousand Only) and reimbursement of out-of-pocket expenses, be and is hereby approved.”

“RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to take all such steps, as may be necessary, proper or expedient, to give effect to this resolution and to do all such acts, deeds, matters and things as may be incidental thereto.”

By the order of the Board of the Directors

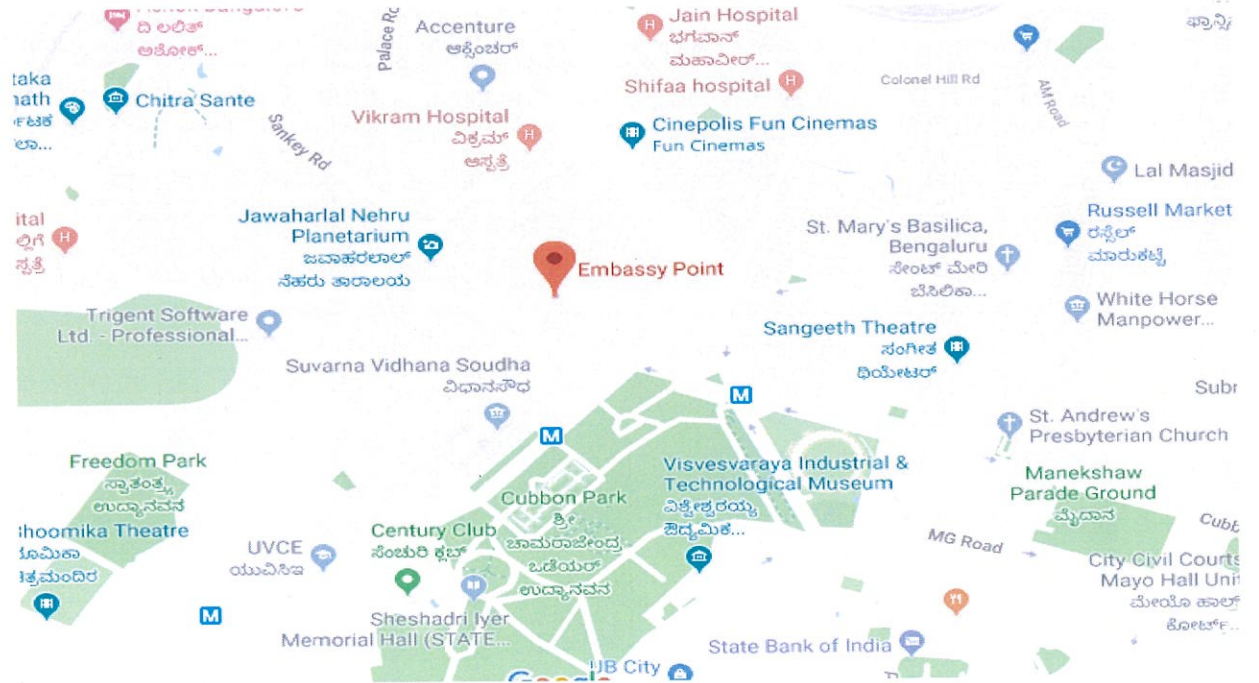
For Embassy Services Private Limited

Place: Bengaluru
Date: 25/09/2024


Aditya Virwani
Director
06480521

NOTES:

1. A member entitled to vote is entitled to appoint a proxy to attend and vote instead of him / her and a proxy need not be a member of the Company.
2. Proxies, in order to be valid shall be lodged, duly executed with the Company at its Registered Office at least forty-eight hours before the commencement of the meeting.
3. Members are requested to promptly notify any change in their postal address/ E-mail address to the Registered Office of the Company.
4. Members/Proxies should bring the attendance slip duly filled in and signed for attending the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting (AGM) are requested to send a certified copy of the Board Resolution/Authority Letter authorizing their representative to attend and vote on their behalf at the Meeting
6. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company's Registrars and Share Transfer Agents, or shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.
7. Necessary documents shall be available for inspection at any time during the working hours from Monday to Friday at the Registered Office of the Company.
8. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
9. The route map showing direction to reach the venue of the AGM is given below.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Ordinary Resolution under Item No. 2:

The Board of Directors of the Company, at its Meeting held on June 12, 2024, has appointed M/s. Starp & Associates, Cost Accountants, Chennai (Firm Registration No.: 004143) as the "Cost Auditors" of the Company for the Financial Year (F.Y.) 2024-25, pursuant to Section 148 and other applicable provisions of the Companies Act, 2013 ("the Act"), the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014. The remuneration of Rs. 75,000/- (Rupees Seventy-Five Thousand Only), and reimbursement of out-of-pocket expenses, if any, payable to the Cost Auditors has been approved by the Board of Directors. Pursuant to Rule 14 of the Companies (Audit and Auditors) Rules, 2014, payment of such remuneration to the Cost Auditors shall require subsequent ratification by the Members. Hence, this Ordinary Resolution at Item No. 2 is placed for the consideration and approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the aforementioned resolution.

The Board recommends the Ordinary Resolution set forth in Item No. 2 for approval of the Members.

By the order of the Board of the Directors

For Embassy Services Private Limited

Place: Bengaluru
Date: 25/09/2024


Aditya Virwani
Director
06480521

Form No. MGT-11
Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN : U70102KA2006PTC038910

Name of the Company : Embassy Services Private Limited

Registered Office : 1st Floor, Embassy Point, 150 Infantry Road, Bangalore – 560001

Name of the Member(s) :	
Registered Address :	
E-mail Id :	
Folio No. / Client Id :	
DP ID :	

I/We, being the member(s) of shares of the above-named company, hereby appoint:

1. Name :
Address :
E-mail Id :
Signature :, or failing him
2. Name :
Address :
E-mail Id :
Signature :, or failing him

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 18th Annual General Meeting of the company, to be held on Friday, 27th September 2024 at 11.00 A.M. at 1st Floor, Embassy Point, 150 Infantry Road, Bangalore - 560001, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2024, Statement of Profit & Loss and the Cash Flow Statement of the Company for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To Approve remuneration payable to Cost Auditor for the FY 2024-25.

Signed this day of 2024

Signature of Shareholder

Signature of Proxy holder

Note:

- a) Revenue Stamp to be affixed on this form.
- b) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Affix

Revenue

ATTENDENCE SLIP

Embassy Services Private Limited

Registered Office: 1st Floor, Embassy Point, 150 Infantry Road, Bangalore – 560001

Please complete this Attendance Slip and hand it over at the entrance of the place of the meeting

Folio No. _____

Client ID No. _____

Name of the Shareholder/Proxy _____

Address _____

No. of shares held _____

I hereby record my presence at the 18th Annual General Meeting of the Company held at 1st Floor, Embassy Point, 150 Infantry Road, Bangalore - 560001, on Friday, 27th September 2024 at 11.00 A.M.

DIRECTORS' REPORT

To,
The Members of
Embassy Services Private Limited

Your Directors have pleasure in presenting the 18th Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March 2024. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspectives.

1. FINANCIAL HIGHLIGHTS OF THE COMPANY:

(Rs. In millions)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Revenue from Operations	4,695.71	3835.06
Add: Other Income	74.46	69.55
Less: Operating and other expenses	4,311.11	3538.35
Less: Finance Cost, depreciation and amortization	159.94	149.40
Profit/ (loss) before exceptional items and tax	299.13	216.87
Exceptional items	25.26	-
Profit/ (loss) before tax	324.39	216.87
Less: Tax Expense	76.91	70.87
Profit/ (Loss) for the year	247.48	146.00
Other Comprehensive Income	23.42	25.43
Total Comprehensive Income for the year	224.06	171.43
Basic and Diluted earnings per shares (in Rs)	317.83	220.16

Note: Previous Year figures have been rearranged / regrouped, wherever necessary

2. STATE OF AFFAIRS OF THE COMPANY:

The Company is primarily engaged to render services in areas of property management, transition management, accounting management, security services, housekeeping services, pest control services and other services required to manage and maintain buildings / properties. There has been no change in the business of the Company during the financial year ended 31st March 2024.

Financial performance:

The Company earned an income of INR 224.06 (in millions) during the year under review.

3. DIVIDEND:

The Directors of your Company did not recommend any dividend for the Financial Year 2023-24.

4. TRANSFER TO RESERVE:

During the year under review, the Company has not transferred any amount to the Reserve.

5. AUDIT COMMITTEE, INDEPENDENT DIRECTORS COMMITTEE, STAKEHOLDERS RELATIONSHIP COMMITTEE AND A NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD:

The company being a private limited company, provisions of the Companies Act, 2013 pertaining to Audit Committee, Independent directors Committee, Stakeholders Relationship Committee and a nomination and remuneration committee of the board do not apply to the Company.

6. HOLDING SUBSIDIARY AND ASSOCIATE COMPANIES:

Based on the criteria mentioned under section 2(46) of the Companies Act, 2013, the Company has a holding Company "M/s. JV Holding Private Limited" since the said Company continues to hold 100% percent of the total paid-up capital of the Company.

The Company has wholly owned subsidiary company M/s Technique Control Facility Management Pvt. Ltd wherein the Company holds 99.99% of shares. Hence, AOC-1 is attached as **Annexure A.**

7. DEPOSITS:

In terms of the provisions of Sections 73 of the Act read with the relevant Rules of the Act, the Company had no opening or closing balances and has not accepted any fixed deposits during the year under review and as such, no amount of principal or interest was outstanding as on March 31, 2024.

8. SHARE CAPITAL:

There has been no change in the share capital of the company on account of Buy-back of securities, issuance of sweat equity or bonus shares. Further, the Company has not provided any Stock Option Scheme to the employees.

9. DIRECTORS & KEY MANAGERIAL PERSONNELS (KMPs):

Details of Board of Directors as on 31.03.2024 are as follows:

1. Mr. Jitendra Virwani
2. Mr. Pradeep Nenumal Lala
3. Mr. Karan Virwani
4. Mr. Aditya Virwani

Details of KMP as on 31.03.2024 are as follows:

1. Mr. Chandrasekar B

During the year under review, there was no change in the composition of Board of Directors of the Company.

10. NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors of the Company met 11 times during the financial year 2023-24 on the following dates:

First Quarter (April to June)	Second Quarter (July to Sept)	Third Quarter (Oct to Dec)	Fourth Quarter (Jan to March)	Total Board Meetings
15.05.2023 19.06.2023	17.08.2023 28.08.2023 12.09.2023 29.09.2023	09.10.2023 27.11.2023	22.01.2024 12.02.2024 20.03.2024	11

The interval between any two meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013.

The names of members of the Board, their attendance at the Board Meetings is as under:

Name of Directors	Number of Meetings attended/ Total Meetings held during the F.Y. 2023-24
Mr. Jitendra Mohandas Virwani	3
Mr. Pradeep Nenumal Lala	9
Mr. Karan Virwani	3
Mr. Aditya Virwani	10

11. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate.

During the year under review, no material or serious observation has been received from the Auditors of the Company on the inefficiency or inadequacy of such controls.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the loans, guarantees and investments covered under section 186 of the Companies Act, 2013 provided or made by the Company form part of the notes to the financial statements provided in this Annual report.

13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS:

During the year under review, there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No such material changes or commitments have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

15. AUDITORS:

a) Statutory Auditor:

M/s. NSVM & Associates, Chartered Accountants, (Firm's Registration Number 010072S), were appointed as Statutory Auditors of the Company on 10th November 2021, who will hold office for a period of five (5) years till the conclusion of the 19th AGM.

b) Internal Auditor:

The company has appointed Ernst and Young LLP, Chartered Accountants as internal auditor of the Company to conduct the internal audit for the financial year 2023-24 at a remuneration as may be agreed by both the parties.

c) Secretarial Auditor:

During the year under review, the provisions of Section 204 of the Companies Act, 2013 with respect to the appointment of Secretarial Auditor were not applicable to the Company.

d) Cost Auditor:

The Company has appointed M/s. Starp & Associates, Cost Accountants, Chennai (Firm Registration No.: 004143), as the Cost Auditors of the Company, to conduct an audit of the cost records of the Company as per the provision of section 148 of Companies Act, 2013.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, for the year ended March 31, 2024, is furnished below:

A. CONSERVATION OF ENERGY		
SL.NO	PARTICULARS	REMARKS
1.	Energy Conservation Measures taken	The Company utilizes energy for lighting, air-conditioning and other equipment's. The Company continued its focus on improving energy efficiency.
2.	Steps taken by the Company for utilizing alternate sources of energy	The Company has not made any specific investment in equipment for utilizing alternate sources of energy. However, the Board is considering offers and evaluating pragmatic and passionate perspective on renewable energy to be used as an alternate/additional source of energy in future.
3	the capital investment on energy conservation equipment;	As the impact of measures taken for conservation and optimum utilization of energy are not quantitative, its impact on cost cannot be ascertained.
B. TECHNOLOGY ABSORPTION		
SL.NO	PARTICULARS	REMARKS
1	Efforts, in brief, made towards technology absorption	The Company has always focused on upgraded technology in order to deliver quality services to its customers.
2	Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.	The Company with its landmark design, robust infrastructure and support services has made its customers an ideal destination for IT

		& ITeS, BFSI, R&D, E-commerce etc. establishments operating within Bangalore.
3	Import of technology related equipment	During the year under review, the Company has not imported any technology related equipment.
4	Research and Development facility	During the year the Company did not operate any specific department for Research and Development during the year under review. However, efforts are always made for the improvements in its process controls, time management and reducing the unwanted wastages in operations. Further given the nature of Company's operations, specific expenditures on such activities cannot be identified separately.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

SL.NO	PARTICULARS	REMARKS	
1	The Foreign Exchange earned in terms of actual inflows during the year	NIL	
2	The Foreign Exchange outgo during the year in terms of actual outflows	CIF for FY 2023-24	CIF for FY 2022-2023
		NIL	NIL

17. CORPORATE SOCIAL RESPONSIBILITY:

In accordance with provisions of Section 135 of the Act and Rule 9 of the Companies (Accounts) Rules, 2014 & Companies (Corporate Social Responsibility Policy) Rules 2014 your Company has adopted a policy for CSR and Board has constituted a Committee for implementing the CSR activities. The Committee has fixed the budget for CSR activities for the FY 2023-24. The details of CSR are disclosed in **Annexure-B**.

18. RELATED PARTY TRANSACTIONS:

The Board has adopted a policy on Related Party Transactions. All related party transactions during the year under review were placed before the Board for review and approval. All contracts or arrangements with related parties entered into or modified during the year under review were at arms' length basis and in the ordinary course of the Company's business. The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including arms' length transactions under third proviso is disclosed in **Annexure-C** (Form No. AOC -2) forming part of this report.

19. PARTICULARS OF EMPLOYEES:

(i) In the Financial Year 2023-24, was in receipt of remuneration for that year which, in the aggregate, was ₹ 1.02 Crore per annum and more:

S. No.	Name of the Employee	Designation of the Employee	Remuneration received during the FY 2023-24	Nature of Employment (Permanent/contractual)	Qualification	Experience	Date of Commencement of Employment	Age	Last Employment of the Employee
1.	Pradeep Nenumal Lala	Managing Director and Chief Executive Officer	9,63,36,452	Permanent	BE	25.5	01-04-2013	61	Horizon Airtech
2.	Chandrasekar B	Chief Financial Officer	1,42,80,463	Permanent	B.Com / CA	28.5	09-04-2007	52	Embassy Property Developments Pvt Ltd

(ii) In the Financial year 2023-24, if employed for a part of the financial year, was in receipt of remuneration for that year which, in the aggregate, in total of ₹ 8.50 lakhs per month and more;

S. No.	Name of the Employee	Designation of the Employee	Remuneration received during the FY 2023-24	Nature of Employment Permanent/ contractual	Qualification	Experience	Date of Commencement of Employment	Age	Last Employment of the Employee
N.A.									

(iii) In the Financial year 2023-24 had drawn a remuneration in excess of that drawn by Managing Director or Whole-time Director of the Company.

S. No.	Name of the Employee	Designation of the Employee	Remuneration received during the FY 2023-24	Nature of Employment Permanent/ contractual	Qualification	Experience	Date of Commencement of Employment	Age	Last Employment of the Employee
N.A.									

20. DIRECTORS' RESPONSIBILITY STATEMENT:

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affair of the company. As required under section 134(5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

- I. In the preparation of the annual accounts for the financial year ended on 31st March 2024, the applicable accounting standards have been followed and there are no material departures from the same.
- II. The selected accounting policies were applied consistently, and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2024.
- III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on going concern basis.
- V. The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively
- VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

21. EVENTS OCCURRED AFTER CLOSURE OF FINANCIALS:

There are no such events occurred after closure of financials which affects the financial position of the Company.

22. THE DETAILS WITH RESPECT TO MANNER OF BOOKS OF ACCOUNTS KEPT IN ELECTRONIC MODE:

The details with respect to manner of Books of Accounts kept in electronic mode are as follows:

- a. **Name of the Service Provider:** ESDS Software Solution Limited
- b. **The internet protocol address of Service Provider:** 10.10.38.XXX Series
- c. **The location of the Service Provider:** Mumbai & Nasik Datacenter
- d. **Where the books of account and other books and papers are maintained on cloud, such address as provided by the service provider:** Mumbai & Nasik Datacenter.
- e. **Where the service provider is located outside India, the name and address of the person in control of the books of account and other books and papers in India-** N.A.

23. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

24. VIGIL MECHANISM POLICY:

The Company has adopted a vigil mechanism policy for directors and employees at the group level to report genuine concerns. During the year under review, no protected disclosure from any whistle blower was received by the designated officer under the Vigil Mechanism.

25. SEXUAL HARASSMENT POLICY:

The board would like to inform that our company has set up a committee at the group level for all the Group Companies as required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. This committee will ensure that it will take adequate safety measures for the welfare of women.

During the year under review, the Company has not received any Sexual Harassment cases:

- i) Number of complaints received: Nil
- ii) Number of complaints disposed of: Nil
- iii) Number of Complaint pending to the Committee: Nil

26. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016):

No application has been made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year to which this financials relates.

27. DECLARATION OF INDEPENDENT DIRECTORS AND THEIR PERFORMANCE EVALUATION:

The provisions of Section 149 pertaining to the appointment of Independent Directors and performance evaluation do not apply to our Company.

28. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The provisions of Section 178(1) relating to the constitution of Nomination and Remuneration Committee are not applicable to the Company during the year under review.

Accordingly, the provisions of Section 178(3) are also not applicable to the Company during the year under review.

29. STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF THE PERFORMANCE OF THE COMPANY AND THAT OF ITS COMMITTEES AND THE DIRECTORS:

The provisions regarding the formal annual evaluation of the performance of the Company and of the Committees and its Directors are not applicable for the Company during the year under review.

30. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Not Applicable.

31. DETAILS OF FRAUD REPORTED BY AUDITOR:

As per auditors' report, no fraud u/s 143(12) has been reported by the auditor.

32. COMMENTS ON THE QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITORS:

There are no adverse remarks, qualifications or reservations made by auditors.

33. COMPLIANCE WITH SECRETARIAL STANDARD:

The company has complied with the Secretarial Standards as formulated by the Secretarial Standards Board (SSB) of the Institute of Company Secretaries of India (ICSI) and issued by the Council of the ICSI.

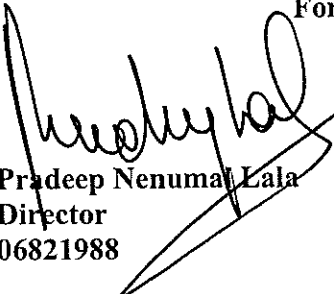
34. WEB LINK OF ANNUAL RETURN:

As per the requirements of Section 92(3) of the Act and Rules framed thereunder, the extract of the annual return for FY 2023-24 will be available on our website: <https://embassyservices.in/investor-relations/>.


35. ACKNOWLEDGEMENT:

Your Directors place on record their thanks to the shareholders and promoters and also appreciate the valuable co-operation and continued support received from Company's Bankers, customers, vendors and employees during the year.

Place: Bengaluru
Date: 25/09/2024


Pradeep Nenumal Lala
Director
06821988

By the order of the Board of the Directors
For Embassy Services Private Limited


Aditya Virwani
Director
06480521

ANNEXURE – A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5
of Companies (Accounts) Rules, 2014)

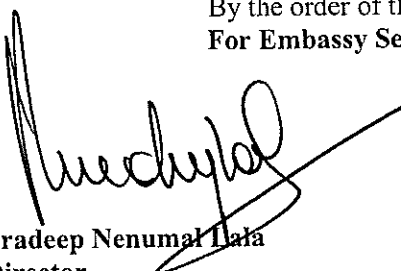
**Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures**

Part “A”: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs. millions)

Sl. No.	Particulars	Subsidiary
1.	Name of the subsidiary	Technique Control Facility Management Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4.	Share capital	0.10
5.	Reserves & surplus	654.26
6.	Total assets	1464.34
7.	Total Liabilities	809.99
8.	Investments	35.14
9.	Turnover	3374.23
10.	Profit before taxation	(1.56)
11.	Provision for taxation	(21.98)
12.	Profit after taxation	20.42
13.	Proposed Dividend	Nil
14.	% of shareholding	100%

By the order of the Board of the Directors
For Embassy Services Private Limited


Pradeep Nenumal Dala
Director
06821988


Aditya Virwani
Director
06480521

Place: Bengaluru
Date: 25/09/2024

FORM AOC -1

(Pursuant to First proviso to sub- section (3) of section 129 read with rule 5 of Companies (Accounts) Rules,2014
Statement containing salient features of the financial statement of subsidiaries/associate companies

Part "B": Associates

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies as on

Name of Associates/ Joint Ventures	
1. Latest audited Balance Sheet Date	-
2. Shares of Associate held by the company on the year end	
No.	-
Amount of Investment in Associates (in Rs.)	-
Extent of Holding %	-
3. Description of how there is significant influence	NA
4. Reasons Why the associate is not consolidated	NA
5. Networth attributable to Shareholding as per latest audited Balance	NA
6. Profit/Loss for the year	
i. Considered in Consolidation	-
ii. Not Considered in Consolidation (in Rs.)	NA

7. Name of Associate investments which have been sold during the year

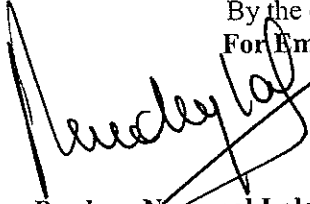
Notes: - The Following Information shall be furnished at the end of the statement:


- Names of Associates or Joint ventures which are yet to commence operations
- Names of Associates or Joint ventures which are yet to be liquidated or sold during the year

Name of Associates/ Joint Ventures	Date of Sale
NIL	

By the order of the Board of the Directors
For Embassy Services Private Limited

Place: Bengaluru
Date: 25/09/2024


Pradeep Nenumal Lala
Director
06821988


Aditya Virwani
Director
06480521

ANNEXURE – B

Report on CSR activities

1. Brief outline on CSR Policy of the Company.

The Company is committed to its stakeholders and the society at large, to conduct businesses and govern themselves with ethical, accountable, environmentally sustainable manner, while recognising the interests of all stakeholders. We are committed to Corporate Social Responsibility (CSR) to make difference to the underprivileged, women, livelihood enhancement, environment, as part of the Company's CSR efforts in creating strong relationships built on trust of all stakeholders.

2. The CSR Committee comprises of Directors of the Company:

1. Mr. Jitendra Virwani
2. Mr. Pradeep Nenumal Lala
3. Mr. Aditya Virwani

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company-
<https://www.embassy services.in/about/investor-relations>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)- Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
		-	

6. Average net profit of the company for last three financial years: Rs 35,97,55,115/-

7.

- a. Prescribed CSR Expenditure (two per cent of the average net profit of the company as per section 135(5)): Rs. 71,95,102/-
- b. Surplus arising out of the CSR projects or programs or activities of the previous financial years- Nil
- c. Amount required to be set off for the financial year, if any: N.A.
- d. Total CSR obligation for the financial year: Rs. 71,95,102/-

8. a. CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer
NIL					
NIL					

b. Details of CSR amount spent against ongoing projects for the financial year: Rs 40,00,000/-

c. Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or Programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or program wise	Amount spent on the projects or programs Subheads: (1) Direct expenditure on projects or programs wise	Cumulative expenditure up to the reporting period	Amount spent direct or through implementing agency
1	Embassy Charitable Trust	Improvement in education	Project/Local/ Karnataka	26,19,840	26,19,840	26,19,840	Trusts and institutions
2	Mathrushree Manovikasa Kendra	Improvement in education	Project/Local/ Karnataka	3,80,160	3,80,160	3,80,160	Trusts and institutions
3	Raj Prakash Trust	Eradicating poverty, hunger and malnutrition, promoting health care	Project/Local/ Karnataka	50,00,000	50,00,000	50,00,000	Trusts and institutions
4	Sindhi Culture Foundation	Protection of national heritage, art & culture	Project/Local/ Karnataka	15,00,000	15,00,000	15,00,000	Trusts and institutions

5	Sri Balaji Marketing	Eradicating hunger, poverty and malnutrition, promoting health care	Project/Local/ Karnataka	90,750	90,750	90,750	Trusts and institutions
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(d) Amount spent in Administrative Overheads: Not Applicable

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year: 1,35,90,750/-

(g) Excess amount for set off, if any: -63,95,648/-

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 71,95,102/-
(ii)	Total amount spent for the Financial Year	1,35,90,750/-
(iii)	Short amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-63,95,648/-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer	

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the	Amount spent on the project in the	Cumulative amount spent at the end of reporting	Status of the project - Completed /Ongoing.

					project (in Rs.).	reporting Financial Year (in Rs).	Financial Year. (in Rs.)	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s). - N.A.

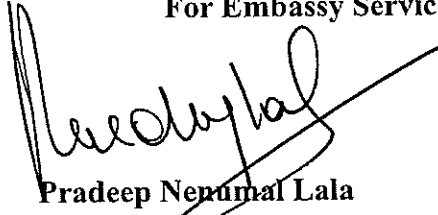
(b) Amount of CSR spent for creation or acquisition of capital asset. - N.A.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.- N.A.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - N.A.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). -N.A.

By order of the Board of Directors
For Embassy Services Private Limited


Pradeep Nenukal Lala
Director
06821988


Aditya Virwani
Director
06480521

Place: Bengaluru
Date: 25/09/2024

ANNEXURE – C

Particulars of contracts/arrangements made with related parties

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, Form No. AOC-2)

1. Details of material contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered during the current year which were not at arm's length basis

2. Details of material contracts or arrangements or transactions at arm's length basis

The details of contracts or arrangements or transactions entered during the current year which were at arm's length basis are as below:

SL No.	Name of the related party and nature of relationship	Nature of Contracts / arrangements/transactions	Duration of contracts or arrangements or transactions including the value, if any	Salient terms of contracts or arrangements or transactions, including the value, if any	Date(s) of approval of Board/Committee /Shareholders	Amount paid as advances, if any:
1.	Embassy ANL Consortium- Fellow subsidiary	Revenue from facility maintenance services	On going	6.91	15-05-2023	NIL
2.	Embassy One Commercial Property Developments Private Limited- Fellow subsidiary	Revenue from facility maintenance services	On going	4.06	15-05-2023	NIL
3.	Embassy One Developers Private Limited- Company in which Director of the Company is also a director	Revenue from facility maintenance services	On going	53.31	15-05-2023	NIL
4.	Embassy Property Developments Private Limited- Fellow subsidiary	Revenue from facility maintenance services	On going	43.47	15-05-2023	NIL
5.	Embassy KSL Realty Ventures- Fellow subsidiary	Revenue from facility maintenance services	On going	2.40	15-05-2023	NIL
6.	EPDPL Co Living Operations LLP/Private Limited- Company in which Director of the Company is also a director	Revenue from facility management services	On going	0.44	15-05-2023	NIL
7.	Technique Control Facility Management Private Limited- subsidiary company	Revenue from facility management services	On going	0.32	15-05-2023	NIL
8.	Winterfell Realty Private Limited- Company in which Director of the Company is also a director	Revenue from facility management services	On going	13.52	15-05-2023	NIL
9.	Manyata Promoters Private Limited- Company in which Director of the Company is also a director	Revenue from facility management services	On going	255.60	15-05-2023	NIL
10.	Vikas Telecom Private Limited- Fellow subsidiary	Revenue from facility management services	On going	145.63	15-05-2023	NIL

11.	NAM Estates Private Limited- Fellow subsidiary	Revenue from facility management services	On going	97.88	15-05-2023	NIL
12.	RGE Constructions and Development Private Limited- Company in which Director of the Company is also a director	Revenue from facility management services	On going	1.10	15-05-2023	NIL
13.	Stonehill Education Foundation- Company in which Director of the Company is also a director	Revenue from facility management services	On going	1.66	15-05-2023	NIL
14.	We Work India Management Private Limited- Company in which Director of the Company is also a director	Revenue from facility management services	On going	893.44	15-05-2023	NIL
15.	Embassy Interiors Private Limited- Fellow subsidiary	Revenue from facility management services	On going	0.02	15-05-2023	NIL
16.	Mac Charles (India) Limited- Company in which Director of the Company is also a director	Revenue from facility management services	On going	3.52	15-05-2023	NIL
17.	Quadron Business Park Private Limited- Company in which Director of the Company is also a director	Revenue from facility management services	On going	174.94	15-05-2023	NIL
18.	Kanj Realty Ventures LLP- Entities where director of the holding company is also a director	Revenue from facility management services	On going	0.03	15-05-2023	NIL
19.	Babbler Marketing Pvt Ltd- Associates of holding company	Revenue from facility management services	On going	0.05	15-05-2023	NIL
20.	Embassy One Developers Private Limited- Company in which Director of the Company is also a director	Revenue from backup power	On going	0.35	15-05-2023	NIL
21.	Embassy Property Developments Private Limited- Fellow subsidiary	Revenue from backup power	On going	1.16	15-05-2023	NIL
22.	We Work India Management Private Limited- Company in which Director of the Company is also a director	Revenue from backup power	On going	0.20	15-05-2023	NIL
23.	Winterfell Realty Private Limited- Company in which Director of the Company is also a director	Revenue from backup power	On going	0.02	15-05-2023	NIL
24.	EPDPL Coliving Operation's Private Limited- Company in which Director of the Company is also a director	Revenue from backup power	On going	0.01	15-05-2023	NIL

25.	Quadron Business Park Private Limited- Company in which Director of the Company is also a director	Revenue from backup power	On going	2.93	15-05-2023	NIL
26.	We Work India Management Private Limited- Company in which Director of the Company is also a director	Lease Income	On going	16.62	15-05-2023	NIL
27.	We Work India Management Private Limited- Company in which Director of the Company is also a director	Income from sub-leasing of right-of-use-asset	On going	96.76	15-05-2023	NIL
28.	Stonehill Education Foundation- Company in which Director of the Company is also a director	Income from sub-leasing of right-of-use-asset	On going	5.92	15-05-2023	NIL
29.	EPDPL Coliving Operations Private Limited- Company in which Director of the Company is also a director	Income from sub-leasing of right-of-use-asset	On going	0.31	15-05-2023	NIL
30.	Technic Control Facility Management private limited- Subsidiary Company	Income from sub-leasing of right-of-use-asset	On going	0.26	15-05-2023	NIL
31.	Next Level Experiences LLP- Entity where director of the holding company is also a director	Income from sub-leasing of right-of-use-asset	On going	0.14	15-05-2023	NIL
32.	Embassy Property Developments Private Limited- Fellow subsidiary	Financial Guarantee Income	On going	40.52	15-05-2023	NIL
33.	We Work India Management Private Limited- Company in which Director of the Company is also a director	Financial Guarantee Income	On going	4.80	15-05-2023	NIL
34.	Technique Control Facility Management Private Limited- Subsidiary Company	Miscellaneous Income	On going	0.41	15-05-2023	NIL
35.	Manyata Promoters Private Limited- Company in which Director of the Company is also a director	Electricity charges	On going	2.93	15-05-2023	NIL
36.	Embassy One Developers Private Limited- Company in which Director of the Company is also a director	Electricity charges recovered	On going	12.95	15-05-2023	NIL
37.	Embassy Property Developments Private Limited- Fellow subsidiary	Electricity charges recovered	On going	0.06	15-05-2023	NIL
38.	Technique Control Facility Management Private Limited- Subsidiary Company	Facility Management expense	On going	1,664.81	15-05-2023	NIL

39.	Manyata Promoters Private Limited- Company in which Director of the Company is also a director	Facility Management expense	On going	7.58	15-05-2023	NIL
40.	Babbar Marketing Private Limited- Associate of holding company	Facility Management expense	On going	1.01	15-05-2023	NIL
41.	Paledium Security Services LLP- Entity where director of the holding company is also a director	Facility Management expense	On going	88.94	15-05-2023	NIL
42.	Lounge Hospitality LLP- Company in which Director of the Company is also a director	Facility Management expense	On going	0.53	15-05-2023	NIL
43.	Embassy Property Developments Private Limited- Fellow subsidiary	Facility Management expense	On going	18.21	15-05-2023	NIL
44.	We Work India Management Private Limited- Company in which Director of the Company is also a director	Facility Management expense	On going	3.53	15-05-2023	NIL
45.	Next Level Experiences LLP- Entity where director of the holding company is also a director	Facility Management expense	On going	11.26	15-05-2023	NIL
46.	Quadron Business Park Private Limited- Company in which Director of the Company is also a director	Facility Management expense	On going	0.22	15-05-2023	NIL
47.	Umbel Properties Private Limited- Special Purpose vehicle of Embassy Office Park REIT for the ultimate holding company	Facility Management expense	On going	0.18	15-05-2023	NIL
48.	Embassy Shelters Private Limited- Fellow subsidiary	Facility Management expense	On going	0.10	15-05-2023	NIL
49.	Pradeep Nenumal Lala- Managing Director	Salaries and wages and other benefits	On going	39.80	15-05-2023	NIL
50.	Chandrasekar B- CFO	Salaries and wages and other benefits	On going	14.28	15-05-2023	NIL
51.	Pradeep Nenumal Lala- Managing Director	Gratuity to KMP	On going	4.24	15-05-2023	NIL
52.	Chandrasekar B- CFO	Gratuity to KMP	On going	1.71	15-05-2023	NIL
53.	Pradeep Nenumal Lala- Managing Director	Incentive	On going	11.77	15-05-2023	NIL
54.	Lounge Hospitality LLP- Company in which Director of the Company is also a director	Staff welfare expenses	On going	8.07	15-05-2023	NIL
55.	Technique Control Facility Management Private Limited- Subsidiary Company	Staff welfare expenses	On going	22.43	15-05-2023	NIL
56.	Manyata Promoters Private Limited- Company in which Director of the Company is also a director	Staff welfare expenses	On going	0.01	15-05-2023	NIL

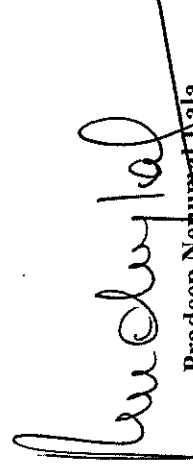
57.	Next Level Experiences LLP- Entity where director of the holding company is also a director	Staff welfare expenses	On going	3.78	15-05-2023	NIL
58.	Embassy International Riding School Private Limited- Company in which Director of the Company is also a director	Staff welfare expenses	On going	0.02	15-05-2023	NIL
59.	Umbel Properties Private Limited- Special Purpose vehicle of Embassy Office Park REIT for the ultimate holding company	Staff welfare expenses	On going	0.07	15-05-2023	NIL
60.	Technique Control Facility Management Private Limited- Subsidiary Company	Other Expenses	On going	9.05	15-05-2023	NIL
61.	Redwood Infrastructure Private limited- Entity in which holding company has interest	Inter Corporate Deposits	On going	10.00	15-05-2023	NIL
62.	Embassy Property Developments Private Limited- Fellow subsidiary	Other Non-Current Assets-Other Receivables	On going	16.66	15-05-2023	NIL
63.	Technique Control Facility Management Private Limited- Fellow Subsidiary	Non-current Investments	On going	1359.28	15-05-2023	NIL
64.	ANSR infrastructure Private Limited- Entity in which Holding company has interest	Non-current Investments	On going	0.07	15-05-2023	NIL
65.	Embassy Maverick Malls Private Limited- Fellow Subsidiary	Non-current Investments	On going	0.01	15-05-2023	NIL
66.	Embassy KSL Realty Ventures- Fellow Subsidiary	Trade Receivables	On going	15.28	15-05-2023	NIL
67.	Embassy Leisure and Entertainment Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	5.39	15-05-2023	NIL
68.	Embassy One Developers Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	126.85	15-05-2023	NIL
69.	Manyata Promoters Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	8.45	15-05-2023	NIL
70.	NAM Estates Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	572.75	15-05-2023	NIL
71.	RGE Constructions and Development Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	8.67	15-05-2023	NIL


72.	Stonehill Education Foundation- Company in which Director of the Company is also a director	Trade Receivables	On going	1.99	15-05-2023	NIL
73.	EPDPL Coliving Operations Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	7.94	15-05-2023	NIL
74.	Vikas Telecom Private Limited- Fellow Subsidiary	Trade Receivables	On going	9.87	15-05-2023	NIL
75.	We Work India Management Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	280.46	15-05-2023	NIL
76.	Embassy Interiors Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	0.05	15-05-2023	NIL
77.	Mac Charles (India) Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	1.40	15-05-2023	NIL
78.	Quadron Business Park Private Limited- Company in which Director of the Company is also a director	Trade Receivables	On going	9.10	15-05-2023	NIL
79.	Embassy One Developers Private Limited- Company in which Director of the Company is also a director	Loans- Unbilled Revenue (Asset)	On going	6.55	15-05-2023	NIL
80.	Embassy Property Developments Private Limited- Fellow Subsidiary	Loans- Unbilled Revenue (Asset)	On going	4.52	15-05-2023	NIL
81.	Embassy One Commercial Property Developments Private Limited- Fellow Subsidiary	Loans- Unbilled Revenue (Asset)	On going	1.47	15-05-2023	NIL
82.	Manyata Promoters Private Limited- Company in which Director of the Company is also a director	Loans- Unbilled Revenue (Asset)	On going	15.88	15-05-2023	NIL
83.	NAM Estates Private Limited- Fellow Subsidiary	Loans- Unbilled Revenue (Asset)	On going	19.07	15-05-2023	NIL
84.	Winterfell Realty Private Limited- Company in which Director of the Company is also a director	Loans- Unbilled Revenue (Asset)	On going	9.58	15-05-2023	NIL
85.	We Work India Management Private Limited- Company in which Director of the Company is also a director	Loans- Unbilled Revenue (Asset)	On going	82.76	15-05-2023	NIL

86.	Mac Charles (India) Limited- Company in which Director of the Company is also a director	Loans- Unbilled Revenue (Asset)	On going	0.61	15-05-2023	NIL
87.	Quardon Business Park Private Limited- Company in which Director of the Company is also a director	Loans- Unbilled Revenue (Asset)	On going	0.82	15-05-2023	NIL
88.	Technique Control Facility Management Private Limited- Subsidiary Company	Loans- Unbilled Revenue (Asset)	On going	4.20	15-05-2023	NIL
89.	Vikas Telecom Private Limited- Fellow Subsidiary	Loans- Unbilled Revenue (Asset)	On going	9.04	15-05-2023	NIL
90.	ESPL- ANSR Infrastructure Services LLP- Entity in which Holding company has interest	Other Advances	On going	0.06	15-05-2023	NIL
91.	Embassy Office Parks Management Services Private Limited- Company in which Director of the Company is also a director	Other Advances	On going	0.03	15-05-2023	NIL
92.	Embassy Property Development Private Limited- Fellow Subsidiary	Trade Payables	On going	20.30	15-05-2023	NIL
93.	Embassy Property Development Private Limited- SEZ- Fellow Subsidiary	Trade Payables	On going	2.01	15-05-2023	NIL
94.	Embassy Real Estate Developments and Services Private Limited- Fellow Subsidiary	Trade Payables	On going	53.62	15-05-2023	NIL
95.	JV Holding Private Limited- Holding Company/ Parent Entity	Trade Payables	On going	0.13	15-05-2023	NIL
96.	Paledium Security Services LLP- Entity where director of the holding company is also a director	Trade Payables	On going	17.57	15-05-2023	NIL
97.	Embassy Shelters Private Limited- Fellow Subsidiary	Trade Payables	On going	1.51	15-05-2023	NIL
98.	Babbler Marketing Private Limited- Associate of holding company	Trade Payables	On going	2.25	15-05-2023	NIL
99.	Next Level Experiences LLP- Entity where director of the holding company is also a director	Trade Payables	On going	6.67	15-05-2023	NIL
100.	Embassy International Riding School Private Limited- Company in which Director of the Company is also a director	Provision and GR-SR	On going	0.01	15-05-2023	NIL
101.	Babbler Marketing Private Limited- - Associate of holding company	Provision and GR-SR	On going	0.55	15-05-2023	NIL

102.	Lounge Hospitality LLP- Company in which Director of the Company is also a director	Provision and GR-SR	On going	8.03	15-05-2023	NIL
103.	Next Level Experiences LLP- Entity where director of the holding company is also a director	Provision and GR-SR	On going	3.78	15-05-2023	NIL
104.	Paledium Security Services LLP- Entity where director of the holding company is also a director	Provision and GR-SR	On going	9.37	15-05-2023	NIL
105.	Technique Control Facility Management Private Limited- Subsidiary Company	Provision and GR-SR	On going	543.68	15-05-2023	NIL
106.	Umbel Properties Private Limited- Special purpose vehicle of Embassy Office Park REIT for the ultimate holding company	Provision and GR-SR	On going	0.04	15-05-2023	NIL
107.	Embassy One Developers Private Limited- Company in which Director of the Company is also a director	Advance received from customers	On going	15.48	15-05-2023	NIL
108.	Embassy One Commercial Property Developments Private Limited- Fellow Subsidiary	Advance received from customers	On going	3.84	15-05-2023	NIL

By the order of the Board of the Directors
For Embassy Services Private Limited


Pradeep Neelamathala
Director
06821988


Aditya Virwani
Director
06480521

Place: Bengaluru
Date: 25/09/2024